



# Principles of Finance

By Scott Besley, Eugene F. Brigham

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The first course in finance for finance and business majors has traditionally focused solely on managerial (or corporate) finance. Now, many schools are indicating a need to introduce these students - particularly the non-finance business majors - to the other two major components of finance - institutions and investments - in this first course but at the same level of rigor as traditional financial management texts. With Principles of Finance, Second Edition, Scott Besley and Gene Brigham begin with a discussion of the principles of financial systems and business organizations, move on to valuation concepts and corporate decision making (managerial finance). They conclude with coverage of investment fundamentals. Key chapters may be covered in a one-term course or supplemented with cases and outside readings for a two-term course. Chapters are written in a flexible, modular format, allowing instructors to cover the material in their favorite sequence.

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### **Editorial Review**

#### **About the Author**

Dr. Scott Besley, Associate Professor and Chair of the Department of Finance, earned his DBA and MBA degrees from Florida State University. A well-respected author and instructor, Dr. Besley has published numerous research articles in various academic journals and has co-authored two of the leading textbooks in corporate finance that are used at universities around the world. His research interests include areas of corporate finance, working capital management, governance, and investment anomalies. Dr. Besley is also a frequently requested presenter at professional conferences and is actively involved in numerous finance and professional organizations. When he is not teaching or pursuing research interests, Dr. Besley is heavily involved in his local community.

Dr. Eugene F. Brigham is Graduate Research Professor Emeritus at the University of Florida, where he has taught since 1971. Dr. Brigham received his M.B.A. and Ph.D. from the University of California-Berkeley and his undergraduate degree from the University of North Carolina. Prior to joining the University of Florida, Dr. Brigham held teaching positions at the University of Connecticut, the University of Wisconsin, and the University of California-Los Angeles. Dr. Brigham has served as president of the Financial Management Association and has written many journal articles on the cost of capital, capital structure, and other aspects of financial management. He has authored or co-authored ten textbooks on managerial finance and managerial economics that are used at more than 1,000 universities in the United States and have been translated into 11 languages worldwide. He has testified as an expert witness in numerous electric, gas, and telephone rate cases at both federal and state levels. He has served as a consultant to many corporations and government agencies, including the Federal Reserve Board, the Federal Home Loan Bank Board, the U.S. Office of Telecommunications Policy, and the RAND Corporation. Dr. Brigham continues to teach, consult, and complete research in addition to his academic writing. He spends his spare time on the golf course, enjoying time with his family and dogs, and tackling outdoor adventure activities, such as biking through Alaska.

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